



# Practices: Corporate & Commercial Mergers & Acquisitions Private Equity Joint Ventures

## **Education:**

B.Com., LL.B. (Hons.), Hidayatullah National Law University, Raipur, Chhattisgarh (2009)

# **Professional Affiliation:**

Bar Council of Karnataka

## **Sectors:**

Ecommerce New Age Technology IT and IT Services Fintech Cybersecurity

# **Arun Scaria**

Partner

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Arun Scaria is a Partner in the Corporate and Commercial practice group in the Bengaluru office. Arun specialises in mergers and acquisitions, private equity, and joint ventures. Equally adept at inbound and outbound transactions, his spectrum of work includes M&A, PIPEs, structured debt, public takeovers, leveraged buyouts, strategic partnerships, and corporate restructuring.

Having represented multiple portfolio companies, private equity investors and strategic players, in investments and exits, Arun can handle transactions pertaining to the entire life cycle of investments in a business. He also works closely with many new age Indian tech companies in shaping their governance policies and regulatory compliances.

### **Representative Matters:**

In his area of expertise, Arun has represented and advised the following clients:

- **Flipkart** and select shareholders on its acquisition by Walmart, the largest e-commerce acquisition till date;
- Flipkart on its acquisition of, Myntra, Liv AI, and ng-pay;
- Ninjacart Private Limited on investments by Tanglin Ventures, Tiger Global and Walmart;
- Cisco Systems Inc. on the investment made by them in IL&FS Technologies Limited;
- Binny Bansal, founder of Flipkart on all his portfolio investments including Acko, SigTuple, Belong, and New Leaf;
- **Qualys Inc.** a leading US listed cybersecurity company on their India technology acquisitions;
- Capital Group on purchase of stake in Intas Pharma from Chrys Capital in 2017 and sale of the same stake in 2019;
- Multiples Private Equity on their exit from Delhivery;
- Exa Thermometrics India Private Limited on 100% acquisition by Amphenol Inc.;
- Wilmar International Limited on its acquisition of controlling stake in a Shree Renuka Sugars Ltd., a public listed Indian company, including mandatory takeover offer under Indian Takeover Code and anti-trust approvals;

Bengaluru Kolkata Mumbai New Delhi



- Quess Corp Limited, a public listed Indian company, on minority acquisition of stake by Amazon;
- The YKK Group, Japan on its acquisition of the aluminium fabrication business of a public listed Indian company, without triggering a mandatory open offer under Indian Takeover Code; and
- Omnova Solutions Inc., France in the sale of Omnova India to Apcotex Industries Ltd, a public listed Indian company.

## **Publications and Presentations:**

Arun's contributions and speaking opportunities include:

- "Fund Raising Legal and Regulatory Compliances" a paper presented during the training session organised by CorpKonnect in Bangalore (August 2019);
- "Corporate governance in start-ups", published in Livemint (November 2018);
- Session on "Joint Ventures Legal and Regulatory Considerations" organised by VC Circle (September 2016);
- Session on "Key legal issues in the private equity process" organised by VC Circle (May 2015); and
- Panellist at the Wolters Kluwer Conference on "Dissecting Companies Act 2013" (May 2014).